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CASS COUNTY COMMISSION

JUN 25 2021

Finance Office

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June 25, 2021

Board of County Commissioners  
211 9<sup>th</sup> ST S  
Fargo ND 58103

RE: Greyhawk Estates Subdivision Improvement Fund

Dear Commissioners:

The bonds and interest for the Greyhawk Estates Subdivision Improvement Fund have been fully retired. This was an improvement district the county constructed in 2005 using a special assessment district. Once the bonds and interest have been retired the county Special Assessment District Policy requires that 25% of the remaining balance be transferred to the Special Assessment Deficiency Fund and the remaining 75% be transferred to appropriate board for maintenance of the project.

When this district was formed the subdivision was in Stanley Township, that area has now been annexed into the City of Horace. We have \$7,160.06 remaining in the fund.

Sincerely,

  
Michael Montplaisir  
Cass County Finance Director

SUGGESTED MOTION:

Move to transfer \$1,790.06 to the Special Assessment Deficiency Fund and to remit \$5,370 to the City of Horace along with a letter requesting that they use the funds for maintenance of the improved street in the Greyhawk Estates Subdivision.